

SORED I Executive Committee Report - Executive Committee Meeting: Tuesday, Nov. 19, 2024

Present: Tom Fischer, Kaycee Miller, Alan Meyer, Chris Dubose(Zoom), Breanne Eagles (Zoom) Absent: Nick Fahey
SORED I Staff Present: Colleen

Discussion followed the outlined Agenda prepared by SORED I staff, details outlined below.

1. Agency Updates

- a. The agency is exploring options for outside training in team development, company culture, and effective communication. Awaiting input from the EC and the Board regarding budget allowance for this program.
- b. State of the Rogue Valley Breakfast planning to include content or presentations for the Prosper Awards, Brian Hall from NIC Industries, the Innovation Hub, and the “Amazon Guy”.
- c. Preliminary Audit Report for fiscal year-end 2023/2024 shows we added about \$30,000 to next assets without donor restrictions. Still very preliminary.

2. Nov 12, Board Meeting Debrief

- a. Did not discuss ideas for the board structure, but allowed for open discussion of the needs and wants from jurisdictions and agency partners. Themes that emerged included:
 - i. Workforce housing
 - ii. More communication from SORED I
 - iii. Working together as a region
- b. The LTGS Committee will further discuss ideas from this strategy session to present to the Board in the future

3. EDA Match Resolution

- a. No quorum on 11/12 to vote on this issue
- b. EDA deadline extended to Jan. 15 for the SORED I Board to vote during the Jan. 14 meeting

4. KPI's

- a. Discussion of internal vs. external KPIs for SORED I staff vs SORED I KPIs as an agency
- b. **EC recommendation to SORED I staff:**
 - i. *For reporting KPIs to members, jurisdictions, and partners, focus on actions that bring new business to the region, for example, but not limited to contributions towards starting new businesses, growing current businesses, and relocating new businesses to the region. (Launch, Grow, Prosper!)*

5. Facilities Committee Progress & Direction

- a. The Facilities Committee is currently evaluating exactly what they can afford and what kind of capital would be needed to purchase a building to meet the agencies needs
- b. The committee recommended staying in downtown Medford with a goal to find a permanent home within one year.

6. CEDS Committee Formation Timeline

- a. This is the One Rogue Valley Strategy Committee that has broad private and public sector participation.
- b. Deadline to submit to EDA is April 2025 for the 2025-2030 updated version, which would be effective July 1, 2025.
- c. Colleen is considering current staff with expertise/interest to help with data analytics, SWOT analysis trends, etc., as an alternative to hiring an outside consultant/contractor.