

Southern Oregon Regional Economic Development, Inc.
Statement of Revenues and Expenditures - Unposted Transactions Included In Report

Revenue

101 - Unrestricted Operating Fund (101)
 From 7/1/2024 Through 2/28/2025

		Year to Date 7/1/2024 2/28/2025	Budget	Total Budget Variance
Revenue				
Memberships				
Memberships - Local Governments	3100	25,271.17	26,071.49	(800.32)
Memberships - Jackson County	3101	44,713.96	44,713.96	-
Memberships - Josephine County	3102	-	33,980.77	(33,980.77)
Memberships - City of Medford	3103	22,116.00	66,347.51	(44,231.51)
Memberships - City of Grants Pass	3104	29,274.46	29,274.46	-
Membership- City of Ashland	3106	15,663.61	15,663.61	-
Memberships - Private Sector - Executive Underwiter \$2,750.0	3201	41,250.00	49,500.00	(8,250.00)
Memberships - Private Sector - Underwiter \$1,375.00	3202	55,000.00	66,568.75	(11,568.75)
Memberships - Private Sector - Champion \$550.00	3203	25,300.00	30,973.81	(5,673.81)
Memberships - Private Sector - Business \$300.00	3204	-	-	-
Membership - Private Sector - Friends - \$250.00	3206	275.00	550.00	(275.00)
Total Memberships		258,864.20	363,644.36	(104,780.16)
Loan Interest, Fees & Charges				
Loan Fees & Charges	3510	2,565.00	-	2,565.00
Loan Application Fees	3512	-	2,000.00	(2,000.00)
Total Loan Interest, Fees & Charges		2,565.00	2,000.00	565.00
Investment Income				
Interest Income - Investments	3502	4,254.22	12,000.00	(7,745.78)
Total Investment Income		4,254.22	12,000.00	(7,745.78)
Event Sponsorships				
Event Sponsorships-uncategorized	3300	-	-	-
Event Sponsorships-Industry Tours	3302	6,000.00	2,000.00	4,000.00

Sponsorship- EDGE/QUEST	3304	1,000.00	3,000.00	(2,000.00)
Event sponsorship- Mayors Crown Supper	3308	-	2,000.00	(2,000.00)
Annual Meeting Sponsorships	3310	9,000.00	10,000.00	(1,000.00)
Total Event Sponsorships		<u>16,000.00</u>	<u>17,000.00</u>	<u>(1,000.00)</u>
Event Registration Fees				
Annual Meeting Registration Fees	3610	4,410.00	6,000.00	(1,590.00)
Event Registration Fees-Industry Tours	3612	540.00	2,500.00	(1,960.00)
Event Registration Fees-S.O. Business Conference	3613	-	-	-
Total Event Registration Fees		<u>4,950.00</u>	<u>8,500.00</u>	<u>(3,550.00)</u>
Other Income				
Innovation Planning Hub grant	3417	14,674.00	-	14,674.00
Bus Oregon Rural Capacity Grant	3453	2,045.00	-	2,045.00
Innov planning admin fees	3455	-	29,348.00	(29,348.00)
HB3395 admin fees	3456	-	20,000.00	(20,000.00)
Strategic Growth Proj	3459	-	120,000.00	(120,000.00)
Other Income	3500	2,054.41	-	2,054.41
Facilitation Fees	3503	-	-	-
EDA Tech Assist Grant	3508	-	-	-
Interfund Transfers In-	3800	242,558.48	40,000.00	202,558.48
In-Kind Membership	3930	536.66	4,250.00	(3,713.34)
Total Other Income		<u>261,868.55</u>	<u>213,598.00</u>	<u>48,270.55</u>
Total Revenue		<u>548,501.97</u>	<u>616,742.36</u>	<u>(68,240.39)</u>
Expenditures				
Wage:		428,205.54	483,555.90	(55,350.36)
Payroll Taxes & Employee Benefits				
Payroll Taxes - Social Security	4911	26,318.95	29,980.47	(3,661.52)
Payroll Taxes - Medicare	4912	6,155.17	7,011.56	(856.39)
Payroll Taxes - State Unemployment (SUTA)	4913	5,996.35	4,835.56	1,160.79
Payroll Taxes - Federal Unemployment (FUTA)	4914	536.37	483.56	52.81
Payroll Taxes - Workers' Compensation Insurance	4915	795.29	1,500.00	(704.71)
Employee Benefits - Health Insurance	4921	31,642.72	49,755.12	(18,112.40)
Employee Benefits - Dental Insurance	4922	2,259.64	3,771.70	(1,512.06)
Employee Benefits - Retirement 401(k)	4923	7,783.84	14,506.68	(6,722.84)
Employee Benefits - Life & Long-term Disability Insurance	4925	970.55	1,323.00	(352.45)

Total Payroll Taxes & Employee Benefits		<u>82,458.88</u>	<u>113,167.65</u>	<u>(30,708.77)</u>
Supplies & Materials				
Office Supplies	5101	1,490.07	3,000.00	(1,509.93)
Printed Materials (Brochures, Fliers, etc.)	5104	241.00	1,500.00	(1,259.00)
Computer Software	5106	1,412.10	10,600.00	(9,187.90)
Computer Parts/Upgrades	5107	-	2,500.00	(2,500.00)
Small Tools & Equipment	5108	1,740.57	1,500.00	240.57
Total Supplies & Materials		<u>4,883.74</u>	<u>19,100.00</u>	<u>(14,216.26)</u>
Professional Services				
Accounting & Auditing Services	6102	23,321.82	42,597.60	(19,275.78)
Auditing Services	6103	13,200.00	18,000.00	(4,800.00)
Janitorial/Custodial Services	6104	858.25	2,353.00	(1,494.75)
Legal Services	6106	3,610.00	500.00	3,110.00
Other Contracted Services	6110	1,337.51	6,000.00	(4,662.49)
Contracted Services- Paradux	6111	585.00	6,000.00	(5,415.00)
Total Professional Services		<u>42,912.58</u>	<u>75,450.60</u>	<u>(32,538.02)</u>
Insurance				
Insurance- professional and D& O liability	6212	2,822.00	3,000.00	(178.00)
Insurance - Property & Casualty	6220	2,977.00	3,000.00	(23.00)
Total Insurance		<u>5,799.00</u>	<u>6,000.00</u>	<u>(201.00)</u>
Rentals & Leases				
Rentals & Leases - Office Space	6310	32,253.72	38,010.00	(5,756.28)
Rentals & Leases - Storage Unit	6311	-	-	-
Rentals & Leases - Copier Equipment	6321	1,780.92	1,464.00	316.92
Rentals & Leases - Postage Equipment	6322	318.00	650.00	(332.00)
Total Rentals & Leases		<u>34,352.64</u>	<u>40,124.00</u>	<u>(5,771.36)</u>
Travel				
Travel	6400	434.53	-	434.53
Travel - Personal Vehicle Mileage Reimbursement	6410	4,473.42	7,000.00	(2,526.58)
Travel - Commercial Transportation	6411	847.53	3,000.00	(2,152.47)
Travel - Lodging	6420	1,125.02	2,000.00	(874.98)
Travel - Meals	6430	298.59	750.00	(451.41)
Travel - Other Expenses (Parking/Taxi/etc.)	6440	237.00	500.00	(263.00)
Professional development	6450	2,275.00	7,900.00	(5,625.00)

Total Travel		9,691.09	21,150.00	(11,458.91)
Special Projects				
Rural Capacity expenses	6481	-	-	-
Other Grants	6496	-	3,000.00	(3,000.00)
Total Special Projects		-	3,000.00	(3,000.00)
Communications				
Postage	6511	685.58	1,300.00	(614.42)
Telephone and internet	6521	3,380.11	8,600.00	(5,219.89)
Cell Phone Charges	6524	1,589.22	3,780.00	(2,190.78)
Internet Charges	6530	-	-	-
Total Communications		5,654.91	13,680.00	(8,025.09)
Advertising				
Advertising	6600	1,187.88	5,000.00	(3,812.12)
Advertising - Marketing & Branding	6602	-	2,500.00	(2,500.00)
Total Advertising		1,187.88	7,500.00	(6,312.12)
Other Expenses				
QUEST Scholarships	6490	-	-	-
Repairs & Maintenance	6700	-	200.00	(200.00)
Maintenance Agreements-Computer System	6710	9,187.92	10,000.00	(812.08)
Staff meetings, meals & recognition	6900	740.61	1,200.00	(459.39)
Dues & Memberships	6901	2,582.62	3,000.00	(417.38)
Conference Registration Fees	6902	1,238.00	3,000.00	(1,762.00)
Miscellaneous Expenses	6904	114.98	750.00	(635.02)
Board Expenses	6905	8.58	2,000.00	(1,991.42)
Bank Charges (excluding interest)	6906	1,511.56	2,500.00	(988.44)
Awards & Recognitions	6907	-	1,200.00	(1,200.00)
Loan Recording & Loan Fees	6908	30.00	1,000.00	(970.00)
Sponsorships	6909	540.00	-	540.00
Meeting Costs- annual dinner (room rental, food, etc.)	6910	1,176.36	10,000.00	(8,823.64)
Subscriptions	6912	199.95	500.00	(300.05)
Office move	6914	4,594.47	-	4,594.47
Licenses & Permits (excluding professional)	6917	165.00	225.00	(60.00)
In-Kind Expenses	6930	(416.66)	-	(416.66)
Pass Through Grants	6934	3,000.00	-	3,000.00

Meeting costs- SOBC (room rental, food, etc.)	6960	-	-	-
Meeting costs -Industry tours (room rental, food, etc.)	6961	412.29	2,500.00	(2,087.71)
Meeting costs-other events (room rental, food, etc)	6962	3,046.64	3,000.00	46.64
Meeting costs-outreach (room rental,food, etc)	6963	1,388.79	3,000.00	(1,611.21)
Total Other Expenses		<u>29,521.11</u>	<u>44,075.00</u>	<u>(14,553.89)</u>
Expenses Transferred to Planner Grant Fund				
Payroll Transferred To Planner Grant	4899	(13,825.00)	(55,300.00)	41,475.00
Payroll Taxes Transferred To Planner Grant	4919	(1,547.25)	(6,189.00)	4,641.75
Payroll Benefits Transferred To Planner Grant	4949	(2,182.00)	(8,728.00)	6,546.00
Supplies Transferred To Planner Grant	5199	(365.50)	(1,462.00)	1,096.50
Travel Transferred To Planner Grant	6499	(830.25)	(3,321.00)	2,490.75
Total Expenses Transferred to Planner Grant Fund		<u>(18,750.00)</u>	<u>(75,000.00)</u>	<u>56,250.00</u>
Administrative Expenses Transferred to Loan Funds				
Administrative Expenses Allocated-Personnel Costs	8320	(62,543.36)	(125,086.00)	62,542.64
Administrative Expenses Allocated-Office Space Rent	8321	(4,275.00)	(8,550.00)	4,275.00
Administrative Expenses Allocated-Utilities	8322	(17,217.64)	(34,436.00)	17,218.36
Total Administrative Expenses Transferred to Loan Funds		<u>(84,036.00)</u>	<u>(168,072.00)</u>	<u>84,036.00</u>
Total Expenditures		<u>541,881.37</u>	<u>583,731.15</u>	<u>(41,849.78)</u>
Net Revenue Over Expenditures		<u>6,620.60</u>	<u>33,011.21</u>	<u>(26,390.61)</u>