

Southern Oregon Regional Economic Development, Inc.

Statement of Revenues and Expenditures - Unposted Transactions Included In Report

101 - Unrestricted Operating Fund (101)

From 7/1/2022 Through 6/30/2023

		Current Period 7/1/2022-6/30/20...	YTD Budget - Revised	YTD Budget Variance - Revised	
Revenue					
Memberships					
Memberships - Local Governments	3100	25,403.70	25,403.70	0.00	
Memberships - Jackson County	3101	51,625.60	51,625.60	0.00	
Memberships - Josephine County	3102	34,521.70	34,521.70	0.00	
Memberships - City of Medford	3103	59,469.45	59,469.45	0.00	
Memberships - City of Grants Pass	3104	27,364.00	27,364.00	0.00	
Memberships - Public	3105	9,075.00	7,150.00	1,925.00	
Membership- City of Ashland	3106	15,300.80	15,300.80	0.00	
Memberships - Private Sector - Executive Underwriter \$2,750.0	3201	53,625.00	52,250.00	1,375.00	
Memberships - Private Sector - Underwriter \$1,375.00	3202	56,500.00	58,850.00	(2,350.00)	
Memberships - Private Sector - Champion \$550.00	3203	30,400.00	29,095.00	1,305.00	
Membership - Private Sector - Friends - \$250.00	3206	825.00	1,375.00	(550.00)	
Total Memberships		<u>364,110.25</u>	<u>362,405.25</u>	<u>1,705.00</u>	Overall: Up in Memberships
Investment Income					
Interest Income - Investments	3502	4,156.53	250.00	3,906.53	
Total Investment Income		<u>4,156.53</u>	<u>250.00</u>	<u>3,906.53</u>	Investment Strategy - effective 7/1/2023
Event Revenues					
Event Sponsorships					
Event Sponsorships-uncategorized	3300	316.00	100.00	216.00	
Event Sponsorships-Industry Tours	3302	3,000.00	4,500.00	(1,500.00)	
Event Sponsorships-S.O. Business Conference	3303	0.00	10,000.00	(10,000.00)	Memeber Breakfast - Instead
Sponsorship- EDGE/QUEST	3304	3,000.00	3,000.00	0.00	
Event sponsorship- Mayors Crown Supper	3308	2,000.00	0.00	2,000.00	
Annual Meeting Sponsorships	3310	0.00	12,500.00	(12,500.00)	Memeber Breakfast - Instead
Total Event Sponsorships		<u>8,316.00</u>	<u>30,100.00</u>	<u>(21,784.00)</u>	
Event Registration Fees					
Annual Meeting Registration Fees	3610	555.00	15,000.00	(14,445.00)	Comp'd Tickets for Members as a value add.
Event Registration Fees-Industry Tours	3612	1,535.00	2,400.00	(865.00)	
Event Registration Fees-S.O. Business Conference	3613	1,640.00	7,200.00	(5,560.00)	
Total Event Registration Fees		<u>3,730.00</u>	<u>24,600.00</u>	<u>(20,870.00)</u>	
Total Event Revenues		<u>12,046.00</u>	<u>54,700.00</u>	<u>(42,654.00)</u>	Down : Less Events due to staff capacity.
Other Income					

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From 7/1/2022 Through 6/30/2023

		Current Period 7/1/2022-6/30/20...	YTD Budget - Revised	YTD Budget Variance - Revised	
CDBG- Talent	3406	24,389.51	0.00	24,389.51	
Bus Oregon Rural Capacity Grant	3453	60,525.00	44,545.00	15,980.00	MOU w/ RVCOG - pass through funds
Innov planning admin fees	3455	3,600.00	0.00	3,600.00	
Other Income	3500	4,163.65	1,500.00	2,663.65	
Facilitation Fees	3503	5,500.00	5,000.00	500.00	
EDA Tech Assist Grant	3508	60,000.00	60,000.00	0.00	Grant Ended 4.1.2023
In-Kind Membership	3930	2,859.96	4,250.00	(1,390.04)	
Total Other Income		<u>161,038.12</u>	<u>115,295.00</u>	<u>45,743.12</u>	
Total Revenue		<u>541,350.90</u>	<u>532,650.25</u>	<u>8,700.65</u>	
Total Revenue		<u>541,350.90</u>	<u>532,650.25</u>	<u>8,700.65</u>	
Expenditures					
Wages					
		<u>355,633.22</u>	<u>432,876.10</u>	<u>77,242.88</u>	Down : Open positions BSC 5+ months (used Temps) LM 4 months
Total Wages		355,633.22	432,876.10	77,242.88	
Payroll Taxes & Employee Benefits					
Payroll Taxes - Social Security	4911	22,043.09	26,838.32	4,795.23	
Payroll Taxes - Medicare	4912	5,155.22	6,276.70	1,121.48	
Payroll Taxes - State Unemployment (SUTA)	4913	5,379.51	4,328.76	(1,050.75)	
Payroll Taxes - Federal Unemployment (FUTA)	4914	255.11	432.88	177.77	
Payroll Taxes - Workers' Compensation Insurance	4915	1,105.33	1,300.00	194.67	
Employee Benefits - Health Insurance	4921	25,221.28	47,075.78	21,854.50	Down: Open positins & budgeted for Max Family Benefit plan.
Employee Benefits - Dental Insurance	4922	1,847.72	3,770.00	1,922.28	
Employee Benefits - Retirement 401(k)	4923	9,621.55	12,986.28	3,364.73	
Employee Benefits - Life & Long-term Disability Insurance	4925	1,093.40	1,260.00	166.60	
Total Payroll Taxes & Employee Benefits		<u>71,722.21</u>	<u>104,268.72</u>	<u>32,546.51</u>	Open Positions - less benefits and taxes.
Supplies & Materials					
Office Supplies	5101	2,851.51	2,500.00	(351.51)	
Printed Materials (Brochures, Fliers, etc.)	5104	998.14	2,000.00	1,001.86	
Computer Software	5106	6,012.52	5,000.00	(1,012.52)	
Computer Parts/Upgrades	5107	0.00	1,500.00	1,500.00	
Small Tools & Equipment	5108	0.00	1,500.00	1,500.00	
Capital Outlay Purchases Not Capitalized	5119	18.99	0.00	(18.99)	
Total Supplies & Materials		<u>9,881.16</u>	<u>12,500.00</u>	<u>2,618.84</u>	Watch expenses
Professional Services					

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From 7/1/2022 Through 6/30/2023

		Current Period 7/1/2022-6/30/20...	YTD Budget - Revised	YTD Budget Variance - Revised	
Accounting & Auditing Services	6102	41,110.52	37,800.00	(3,310.52)	RVCOG
Auditing Services	6103	21,800.00	22,250.00	450.00	ISLER Medford
Janitorial/Custodial Services	6104	2,313.00	2,640.00	327.00	
Legal Services	6106	0.00	500.00	500.00	
Other Contracted Services	6110	5,266.79	8,000.00	2,733.21	
Contracted Services- Paradux	6111	2,645.89	4,000.00	1,354.11	
Project Administration	6225	0.00	500.00	500.00	
Total Professional Services		<u>73,136.20</u>	<u>75,690.00</u>	<u>2,553.80</u>	
Insurance					
Insurance- professional and D& O liability	6212	5,392.00	5,500.00	108.00	
Total Insurance		<u>5,392.00</u>	<u>5,500.00</u>	<u>108.00</u>	
Rentals & Leases					
Rentals & Leases - Office Space	6310	35,614.72	35,372.40	(242.32)	
Rentals & Leases - Storage Unit	6311	852.00	688.00	(164.00)	
Rentals & Leases - Copier Equipment	6321	2,947.54	2,400.00	(547.54)	
Rentals & Leases - Postage Equipment	6322	806.54	650.00	(156.54)	
Total Rentals & Leases		<u>40,220.80</u>	<u>39,110.40</u>	<u>(1,110.40)</u>	Saw a slight increase in equipment lease costs for Jan 23
Travel					
Travel	6400	117.00	0.00	(117.00)	
Travel - Personal Vehicle Mileage Reimbursement	6410	4,970.62	5,000.00	29.38	
Travel - Commercial Transportation	6411	326.80	2,000.00	1,673.20	
Travel - Lodging	6420	1,881.37	2,000.00	118.63	
Travel - Meals	6430	237.20	500.00	262.80	
Travel - Other Expenses (Parking/Taxi/etc.)	6440	337.58	500.00	162.42	
Professional development	6450	661.59	2,800.00	2,138.41	
Total Travel		<u>8,532.16</u>	<u>12,800.00</u>	<u>4,267.84</u>	Due to Capacity - no out of town trainings or conferences
Special Projects					
CDBG grants- Talent	6477	20,154.35	0.00	(20,154.35)	
Rural Capacity expenses	6481	49,953.55	0.00	(49,953.55)	
Other Grants	6496	0.00	3,000.00	3,000.00	
Total Special Projects		<u>70,107.90</u>	<u>3,000.00</u>	<u>(67,107.90)</u>	Pass through funds from Income side
Communications					
Postage	6511	859.20	1,300.00	440.80	
Telephone and internet	6521	8,503.54	8,600.00	96.46	
Cell Phone Charges	6524	2,377.24	3,000.00	622.76	
Total Communications		<u>11,739.98</u>	<u>12,900.00</u>	<u>1,160.02</u>	
Advertising					

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Advertising	6600	4,926.17	6,400.00	1,473.83	
Advertising - Marketing& Branding	6602	1,534.16	2,500.00	965.84	
Total Advertising		6,460.33	8,900.00	2,439.67	
Other Expenses					
Repairs & Maintenance	6700	0.00	200.00	200.00	
Maintenance Agreements-Computer System	6710	7,348.23	10,000.00	2,651.77	
Staff meetings, meals & recognition	6900	1,900.10	1,200.00	(700.10)	
Dues & Memberships	6901	2,260.00	5,500.00	3,240.00	Did not renew our NADO membership onver \$3K
Conference Registration Fees	6902	2,318.84	1,000.00	(1,318.84)	
Miscellaneous Expenses	6904	3,203.89	750.00	(2,453.89)	
Board Expenses	6905	0.00	1,000.00	1,000.00	
Bank Charges (excluding interest)	6906	5,162.78	5,000.00	(162.78)	
Awards & Recognitions	6907	139.75	1,500.00	1,360.25	
Loan Recording & Loan Fees	6908	1,197.00	1,000.00	(197.00)	
Sponsorships	6909	0.00	1,000.00	1,000.00	
Meeting Costs- annual dinner (room rental, food, etc.)	6910	6,394.98	18,750.00	12,355.02	Changed this event to a Member Breakfast - lower cost
Subscriptions	6912	138.00	150.00	12.00	
Licenses & Permits (excluding professional)	6917	210.00	200.00	(10.00)	
Depreciation Expense	6920	3,879.01	0.00	(3,879.01)	
Expenses Paid on Behalf of Borrowers	6940	20.60	0.00	(20.60)	
Forgiven Loan Balances	6950	17.52	0.00	(17.52)	
Meeting costs- SOBC (room rental, food, etc.)	6960	2,854.96	12,900.00	10,045.04	Didn't hold this event due to capacity - combined with member breakfast
Meeting costs -Industry tours (room rental, food, etc.)	6961	1,460.01	3,870.00	2,409.99	
Meeting costs-other events (room rental, food, etc)	6962	3,369.62	0.00	(3,369.62)	
Meeting costs-outreach (room rental,food, etc)	6963	2,136.12	2,000.00	(136.12)	
Total Other Expenses		44,011.41	66,020.00	22,008.59	Overall - worked to watch expenses
Expenses Transferred to Planner Grant Fund					
Payroll Transferred To Planner Grant	4899	(55,300.00)	(55,300.00)	0.00	
Payroll Taxes Transferred To Planner Grant	4919	(6,189.00)	(6,189.00)	0.00	
Payroll Benefits Transferred To Planner Grant	4949	(8,728.00)	(8,728.00)	0.00	
Supplies Transferred To Planner Grant	5199	(1,462.00)	(1,462.00)	0.00	
Travel Transferred To Planner Grant	6499	(3,321.00)	(3,321.00)	0.00	
Total Expenses Transferred to Planner Grant Fund		(75,000.00)	(75,000.00)	0.00	EDA Funds
Administrative Expenses Transferred To Loan Funds					

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From 7/1/2022 Through 6/30/2023

		Current Period 7/1/2022-6/30/20...	YTD Budget - Revised	YTD Budget Variance - Revised	
Administrative Expenses Allocated-Personnel Costs	8320	(125,085.33)	(125,085.33)	0.00	
Administrative Expenses Allocated-Office Space Rent	8321	(8,550.00)	(8,550.00)	0.00	
Administrative Expenses Allocated-Utilities	8322	<u>(34,435.28)</u>	<u>(34,436.00)</u>	<u>(0.72)</u>	
Total Administrative Expenses Transferred To Loan Funds		<u>(168,070.61)</u>	<u>(168,071.33)</u>	<u>(0.72)</u>	Loan Admin transferred from our Loan Program
Total Expenditures		<u>453,766.76</u>	<u>530,493.89</u>	<u>76,727.13</u>	
Net Revenue Over Expenditures		<u><u>87,584.14</u></u>	<u><u>2,156.36</u></u>	<u><u>85,427.78</u></u>	Under Budget (Preliminary Numbers)

Factors:

* Wages/Benefits - Staffing

* Expenses from holding larger events

Southern Oregon Regional Economic Development, Inc.

Statement of Revenues and Expenditures - Unposted Transactions Included In Report

210 - Planner Grant Fund (210)

From 7/1/2022 Through 6/30/2023

		<u>Current Period</u> <u>7/1/2022-6/30/20...</u>	<u>YTD Budget -</u> <u>Revised</u>	<u>YTD Budget</u> <u>Variance - Revised</u>
Revenue				
Investment Income				
Interest Income - Investments	3502	0.12	0.00	0.12
Total Investment Income		0.12	0.00	0.12
Other Income				
Grants-Other	3400	75,000.00	0.00	75,000.00
Total Other Income		75,000.00	0.00	75,000.00
Total Revenue		75,000.12	0.00	75,000.12
Total Revenue		<u>75,000.12</u>	<u>0.00</u>	<u>75,000.12</u>
Expenditures				
Expenses Transferred to Planner Grant Fund				
Payroll Transferred To Planner Grant	4899	55,300.00	0.00	(55,300.00)
Payroll Taxes Transferred To Planner Grant	4919	6,189.00	0.00	(6,189.00)
Payroll Benefits Transferred To Planner Grant	4949	8,728.00	0.00	(8,728.00)
Supplies Transferred To Planner Grant	5199	1,462.00	0.00	(1,462.00)
Travel Transferred To Planner Grant	6499	3,321.00	0.00	(3,321.00)
Total Expenses Transferred to Planner Grant Fund		75,000.00	0.00	(75,000.00)
Total Expenditures		75,000.00	0.00	(75,000.00)
Net Revenue Over Expenditures		<u>0.12</u>	<u>0.00</u>	<u>0.12</u>

Southern Oregon Regional Economic Development, Inc.

Statement of Revenues and Expenditures - Unposted Transactions Included In Report

300 - SOREDI Loan and Special Projects Fund

From 7/1/2022 Through 6/30/2023

		Current Period 7/1/2022-6/30/20...	YTD Budget - Revised	YTD Budget Variance - Revised
Revenue				
Loan Interest, Fees & Charges				
Loan Origination Fees	3511	6,246.00	0.00	6,246.00
Loan Interest Received	3521	70,247.22	0.00	70,247.22
Total Loan Interest, Fees & Charges		76,493.22	0.00	76,493.22
Investment Income				
Interest Income - Investments	3502	6,591.11	0.00	6,591.11
Total Investment Income		6,591.11	0.00	6,591.11
Total Revenue		83,084.33	0.00	83,084.33
Total Revenue		<u>83,084.33</u>	<u>0.00</u>	<u>83,084.33</u>
Expenditures				
Other Expenses				
Bad Debts	6990	(14,210.39)	0.00	14,210.39
Total Other Expenses		(14,210.39)	0.00	14,210.39
Administrative Expenses Transferred To Loan Funds				
Administrative Expenses Allocated-Personnel Costs	8320	46,031.40	0.00	(46,031.40)
Administrative Expenses Allocated-Office Space Rent	8321	4,492.72	0.00	(4,492.72)
Administrative Expenses Allocated-Utilities	8322	18,094.08	0.00	(18,094.08)
Total Administrative Expenses Transferred To Loan Funds		68,618.20	0.00	(68,618.20)
Total Expenditures		54,407.81	0.00	(54,407.81)
Net Revenue Over Expenditures		<u>28,676.52</u>	<u>0.00</u>	<u>28,676.52</u>

Southern Oregon Regional Economic Development, Inc.

Statement of Revenues and Expenditures - Unposted Transactions Included In Report

301 - Rural Development Revolving Loan Fund (RLF-301)

From 7/1/2022 Through 6/30/2023

		Current Period 7/1/2022-6/30/20...	YTD Budget - Revised	YTD Budget Variance - Revised
Revenue				
Investment Income				
Interest Income - Investments	3502	<u>511.29</u>	<u>0.00</u>	<u>511.29</u>
Total Investment Income		<u>511.29</u>	<u>0.00</u>	<u>511.29</u>
Total Revenue		<u>511.29</u>	<u>0.00</u>	<u>511.29</u>
Total Revenue		<u>511.29</u>	<u>0.00</u>	<u>511.29</u>
Expenditures				
Other Expenses				
Loan Recording & Loan Fees	6908	<u>425.35</u>	<u>0.00</u>	<u>(425.35)</u>
Total Other Expenses		<u>425.35</u>	<u>0.00</u>	<u>(425.35)</u>
Total Expenditures		<u>425.35</u>	<u>0.00</u>	<u>(425.35)</u>
Net Revenue Over Expenditures		<u><u>85.94</u></u>	<u><u>0.00</u></u>	<u><u>85.94</u></u>

Southern Oregon Regional Economic Development, Inc.

Statement of Revenues and Expenditures - Unposted Transactions Included In Report

302 - Rural Development Revolving Loan Fund (RLF-302)

From 7/1/2022 Through 6/30/2023

		Current Period 7/1/2022-6/30/20...	YTD Budget - Revised	YTD Budget Variance - Revised
Revenue				
Loan Interest, Fees & Charges				
Loan Interest Received	3521	18,267.16	0.00	18,267.16
Total Loan Interest, Fees & Charges		18,267.16	0.00	18,267.16
Investment Income				
Interest Income - Investments	3502	4,676.01	0.00	4,676.01
Total Investment Income		4,676.01	0.00	4,676.01
Other Income				
Recovery of Written-off Loans	3520	93.15	0.00	93.15
Total Other Income		93.15	0.00	93.15
Total Revenue		23,036.32	0.00	23,036.32
Total Revenue		<u>23,036.32</u>	<u>0.00</u>	<u>23,036.32</u>
Expenditures				
Other Expenses				
Interest Expense (loans, lines of credits, etc.)	6916	2,509.86	0.00	(2,509.86)
Bad Debts	6990	(2,696.24)	0.00	2,696.24
Total Other Expenses		(186.38)	0.00	186.38
Administrative Expenses Transferred To Loan Funds				
Administrative Expenses Allocated-Personnel Costs	8320	24,516.72	0.00	(24,516.72)
Administrative Expenses Allocated-Office Space Rent	8321	2,073.56	0.00	(2,073.56)
Administrative Expenses Allocated-Utilities	8322	8,351.56	0.00	(8,351.56)
Total Administrative Expenses Transferred To Loan Funds		34,941.84	0.00	(34,941.84)
Total Expenditures		34,755.46	0.00	(34,755.46)
Net Revenue Over Expenditures		<u>(11,719.14)</u>	<u>0.00</u>	<u>(11,719.14)</u>

Southern Oregon Regional Economic Development, Inc.

Statement of Revenues and Expenditures - Unposted Transactions Included In Report

310 - Regional Strategies Fund (RBEG 310/320)

From 7/1/2022 Through 6/30/2023

		Current Period 7/1/2022-6/30/20...	YTD Budget - Revised	YTD Budget Variance - Revised
Revenue				
Loan Interest, Fees & Charges				
Loan Interest Received	3521	34,763.22	0.00	34,763.22
Total Loan Interest, Fees & Charges		34,763.22	0.00	34,763.22
Investment Income				
Interest Income - Investments	3502	662.86	0.00	662.86
Total Investment Income		662.86	0.00	662.86
Total Revenue		35,426.08	0.00	35,426.08
Total Revenue		<u>35,426.08</u>	<u>0.00</u>	<u>35,426.08</u>
Expenditures				
Other Expenses				
Bad Debts	6990	(2,226.55)	0.00	2,226.55
Total Other Expenses		(2,226.55)	0.00	2,226.55
Administrative Expenses Transferred To Loan Funds				
Administrative Expenses Allocated-Personnel Costs	8320	9,506.49	0.00	(9,506.49)
Total Administrative Expenses Transferred To Loan Funds		9,506.49	0.00	(9,506.49)
Total Expenditures		7,279.94	0.00	(7,279.94)
Net Revenue Over Expenditures		<u>28,146.14</u>	<u>0.00</u>	<u>28,146.14</u>

Southern Oregon Regional Economic Development, Inc.

Statement of Revenues and Expenditures - Unposted Transactions Included In Report

311 - Rural Development Revolving Fund (RBEG 311)

From 7/1/2022 Through 6/30/2023

		Current Period 7/1/2022-6/30/20...	YTD Budget - Revised	YTD Budget Variance - Revised
Revenue				
Loan Interest, Fees & Charges				
Loan Interest Received	3521	44,144.94	0.00	44,144.94
Total Loan Interest, Fees & Charges		44,144.94	0.00	44,144.94
Investment Income				
Interest Income - Investments	3502	2,706.19	0.00	2,706.19
Total Investment Income		2,706.19	0.00	2,706.19
Total Revenue		46,851.13	0.00	46,851.13
Total Revenue		<u>46,851.13</u>	<u>0.00</u>	<u>46,851.13</u>
Expenditures				
Other Expenses				
Bad Debts	6990	15,163.17	0.00	(15,163.17)
Total Other Expenses		15,163.17	0.00	(15,163.17)
Administrative Expenses Transferred To Loan Funds				
Administrative Expenses Allocated-Personnel Costs	8320	20,513.99	0.00	(20,513.99)
Administrative Expenses Allocated-Office Space Rent	8321	691.20	0.00	(691.20)
Administrative Expenses Allocated-Utilities	8322	2,783.84	0.00	(2,783.84)
Total Administrative Expenses Transferred To Loan Funds		23,989.03	0.00	(23,989.03)
Total Expenditures		39,152.20	0.00	(39,152.20)
Net Revenue Over Expenditures		<u>7,698.93</u>	<u>0.00</u>	<u>7,698.93</u>

Southern Oregon Regional Economic Development, Inc.

Statement of Revenues and Expenditures - Unposted Transactions Included In Report

330 - RLF Cares ACT Loan Fund (Fund 330)

From 7/1/2022 Through 6/30/2023

		Current Period 7/1/2022-6/30/20...	YTD Budget - Revised	YTD Budget Variance - Revised
Revenue				
Loan Interest, Fees & Charges				
Loan Interest Received	3521	<u>9,254.88</u>	<u>0.00</u>	<u>9,254.88</u>
Total Loan Interest, Fees & Charges		<u>9,254.88</u>	<u>0.00</u>	<u>9,254.88</u>
Investment Income				
Interest Income - Investments	3502	<u>70.85</u>	<u>0.00</u>	<u>70.85</u>
Total Investment Income		<u>70.85</u>	<u>0.00</u>	<u>70.85</u>
Total Revenue		<u>9,325.73</u>	<u>0.00</u>	<u>9,325.73</u>
 Total Revenue		<u>9,325.73</u>	<u>0.00</u>	<u>9,325.73</u>
 Expenditures				
Other Expenses				
Bad Debts	6990	<u>(2,532.44)</u>	<u>0.00</u>	<u>2,532.44</u>
Total Other Expenses		<u>(2,532.44)</u>	<u>0.00</u>	<u>2,532.44</u>
Total Expenditures		<u>(2,532.44)</u>	<u>0.00</u>	<u>2,532.44</u>
 Net Revenue Over Expenditures		<u>11,858.17</u>	<u>0.00</u>	<u>11,858.17</u>

Southern Oregon Regional Economic Development, Inc.

Statement of Revenues and Expenditures - Unposted Transactions Included In Report

340 - Economic Development - Revolving Loan (340)

From 7/1/2022 Through 6/30/2023

		Current Period 7/1/2022-6/30/20...	YTD Budget - Revised	YTD Budget Variance - Revised
Revenue				
Loan Interest, Fees & Charges				
Loan Interest Received	3521	31,605.02	0.00	31,605.02
Total Loan Interest, Fees & Charges		31,605.02	0.00	31,605.02
Investment Income				
Interest Income - Investments	3502	727.52	0.00	727.52
Total Investment Income		727.52	0.00	727.52
Total Revenue		32,332.54	0.00	32,332.54
Total Revenue		32,332.54	0.00	32,332.54
Expenditures				
Other Expenses				
Bank Charges (excluding interest)	6906	12.00	0.00	(12.00)
Bad Debts	6990	(3,397.11)	0.00	3,397.11
Total Other Expenses		(3,385.11)	0.00	3,385.11
Administrative Expenses Transferred To Loan Funds				
Administrative Expenses Allocated-Personnel Costs	8320	24,516.73	0.00	(24,516.73)
Administrative Expenses Allocated-Office Space Rent	8321	1,292.52	0.00	(1,292.52)
Administrative Expenses Allocated-Utilities	8322	5,205.80	0.00	(5,205.80)
Total Administrative Expenses Transferred To Loan Funds		31,015.05	0.00	(31,015.05)
Total Expenditures		27,629.94	0.00	(27,629.94)
Net Revenue Over Expenditures		4,702.60	0.00	4,702.60

Southern Oregon Regional Economic Development, Inc.

Statement of Revenues and Expenditures - Unposted Transactions Included In Report

395 - Oregon Connections Funds(Fund 395)

From 7/1/2022 Through 6/30/2023

		<u>Current Period</u> <u>7/1/2022-6/30/20...</u>	<u>YTD Budget -</u> <u>Revised</u>	<u>YTD Budget</u> <u>Variance - Revised</u>
Revenue				
Event Revenues				
Event Registration Fees				
Event registration- Oregon Connections Conf	3621	92,162.50	0.00	92,162.50
Total Event Registration Fees		92,162.50	0.00	92,162.50
Total Event Revenues		92,162.50	0.00	92,162.50
Total Revenue		92,162.50	0.00	92,162.50
Total Revenue		92,162.50	0.00	92,162.50
Expenditures				
Special Projects				
Oregon Connections Conference	6460	72,881.15	0.00	(72,881.15)
Total Special Projects		72,881.15	0.00	(72,881.15)
Total Expenditures		72,881.15	0.00	(72,881.15)
Net Revenue Over Expenditures		19,281.35	0.00	19,281.35

Southern Oregon Regional Economic Development, Inc.

Statement of Revenues and Expenditures - Unposted Transactions Included In Report

396 - Innovation Planning Hub Grant(Fund 396)

From 7/1/2022 Through 6/30/2023

		Current Period 7/1/2022-6/30/20...	YTD Budget - Revised	YTD Budget Variance - Revised
Revenue				
Other Income				
Innovation Planning Hub grant	3417	96,000.00	0.00	96,000.00
Total Other Income		96,000.00	0.00	96,000.00
Total Revenue		96,000.00	0.00	96,000.00
Total Revenue		<u>96,000.00</u>	<u>0.00</u>	<u>96,000.00</u>
Expenditures				
Professional Services				
Other Contracted Services	6110	94,751.00	0.00	(94,751.00)
Total Professional Services		94,751.00	0.00	(94,751.00)
Travel				
Travel - Other Expenses (Parking/Taxi/etc.)	6440	16.50	0.00	(16.50)
Total Travel		16.50	0.00	(16.50)
Special Projects				
Innovation Grant admin expense	6485	3,600.00	0.00	(3,600.00)
Total Special Projects		3,600.00	0.00	(3,600.00)
Other Expenses				
Meeting costs-other events (room rental, food, etc)	6962	3,894.09	0.00	(3,894.09)
Total Other Expenses		3,894.09	0.00	(3,894.09)
Total Expenditures		102,261.59	0.00	(102,261.59)
Net Revenue Over Expenditures		<u>(6,261.59)</u>	<u>0.00</u>	<u>(6,261.59)</u>