

FOR IMMEDIATE RELEASE

Date:December 23, 2016Contact:Colleen Padilla, Executive Director (541) 773-8946

Local Tech Company, Plexis, Moves to Medford to Accommodate Growth

Medford OR - Plexis Healthcare Systems is transitioning its 85+ employees from their current location in two buildings in Ashland to one state-of-the-art building on Chevy Way in Medford, Oregon.

"The working environment for a modern tech corporation needs the space conducive to collaborative development," said Sean Garrett, Chief Operating Officer for Plexis. "Our relocation greatly enhances the collaborative nature of our workspace for agile software development, and it also creates a more inviting atmosphere for the executives who visit us from all over the world."

Southern Oregon Regional Economic Development, Inc. (SOREDI) assisted Plexis in their expansion by processing their application for property tax abatement incentives through the Medford Urban Enterprise Zone. SOREDI had been meeting with Plexis and helping them prepare for expansion by working through different scenarios. During the process of considering available locations to build a new facility, which was their initial plan, an ideal facility located in Medford became available and met their immediate need. Pertinent to their enterprise zone application, Plexis will add at least 8 jobs over 3 – 5 years; however, the company expects this number could easily climb.

"We are excited about the growth, innovation, and expansion signified by this relocation," said founder and CEO Jorge Yant. "As one of the largest tech employers in Southern Oregon, we take pride in our leadership within the community and within our industry. Plexis cultivates a culture of corporate mindfulness and thought leadership to empower its employees with the passion and talent to deliver its renowned product and service excellence."

Colleen Padilla, SOREDI's Executive Director adds, "We are always excited when we are able to assist a company in its expansion plans. It is our direct mission to find incentives and make connections that can help businesses in our region prosper." Padilla continues, "At SOREDI, our regional perspective gives us the luxury of focusing on the needs of individual companies in order to find the right location fit for them. This highly-prized software company that could have relocated anywhere in the world has chosen to stay in Southern Oregon, providing excellent, local employment opportunities. We're always proud when we can say that we had a role in facilitating that – it's our job!"

"SOREDI is a partner to businesses in this community. I have always been impressed by their proactive, consistent efforts at outreach over the years. Their optimistic and flexible attitude helped us as we considered all our options," said Terri Coppersmith, Vice President of Finance at Plexis. "Confidentiality was a high priority for us, as well, and SOREDI really put our needs first. They even referred to our project with a code name until we were ready to share our news."

Managing Southern Oregon's three Enterprise Zones and processing applications for local companies is just one function that SOREDI is able to fulfill at no charge to the company. The enterprise zones offer potential property and income tax relief for qualifying businesses who plan to create jobs within Jackson and Josephine Counties.

Companies expanding or relocating in the region can apply for Enterprise Zone benefits or learn more about SOREDI's complimentary business support services by e-mailing <u>Kathy Trautman, Business Development</u> <u>Manager at kathy@soredi.org</u> or by calling 541-773-8946

SOREDI is a private, membership-based, non-profit organization, governed by a 28-member board of directors. Its six-person staff is charged with local business expansion and new business recruitment efforts, financial assistance to start-up companies through its business loan fund, and management of Enterprise Zones in Jackson and Josephine Counties. The agency was formed as a regional economic development agency in 1987.