

FOR IMMEDIATE RELEASE

 Date:
 January 17, 2019

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SOREDI Offers Targeted Economic Forecast and Critical Tax Law Changes for 2019 at Southern Oregon Business Conference

In a year that promises to be tumultuous in terms of domestic politics and international policies, Tim Duy returns to offer an Economic Forecast and indicators targeting Southern Oregon. Sponsored by KeyBank, Duy is the Senior Director of the Oregon Economic Forum and author of the University of Oregon Statewide Economic Indicators and Economic Indicators for Southern Oregon, Central Oregon, and other specific regions. He is also the author of two blogs; Tim Duy's FedWatch and Economist's View. Southern Oregon Business Conference (SOBC) 2019: Igniting Innovation, will be held Thursday, Jan. 31 at Inn at the Commons in Medford. Hosted by SOREDI, tickets for SOREDI members are available for \$60. Non-member tickets are \$75. Full details and registration are available at <u>www.soredi.org/events</u>.

Duy's Southern Oregon Regional Forecast is made possible by returning annual sponsor, KeyBank. "We return each year as a proud sponsor of SOREDI'S Business Conference because of its potential to supercharge local businesses as they set goals for the coming year," said Michelle Weisenbach, president of KeyBank in Oregon and Southwest Washington. "Southern Oregon is a vitally important market to KeyBank, and we appreciate the opportunity to help deliver highimpact information to the local business community."

In addition to this timely economic forecast, Rob O'Neill and Dan LaPour from Moss Adams' Portland office will share the ramifications of the recent Tax Cuts and Jobs Act. A few dozen tax law changes have recently gone into effect, and it's very likely that every business will be affected. Changes to tax brackets revised income and other deductions, revision of excess business loss, net operating loss carryback, meals and entertainment deductions, depreciation and expensing, and new and revised tax credits will impact the way you file your taxes this year. It's



Tim Duy



Dan LaPour



Rob O'Neill

essential that Southern Oregon businesses are aware of these changes. Attend Southern Oregon Business Conference and ask questions of these Portland tax experts from Moss Adams.

Rounding out the conference, Mary Hebert, a professional site selector specializing in relocating tech companies nationally and internationally will tell us what her clients value in a community when they seek to relocate. And John Darrow, Senior Principal Engineer at Amazon.com will share how he tracks and motivates over 2000 employees on his time, most of them under the age of thirty.

The 16th Annual Southern Oregon Business Conference (SOBC) on Thursday, January 31, 2019, from 1:00 – 5:00 pm. Registration begins at 12:30 pm. The conference seeks to unite municipal partners, educators and private sector business leaders to cultivate vibrant communities in Southern Oregon. Registration is open now at <u>www.soredi.org/events</u>. Register your team for an innovative afternoon with our speakers. SOBC 2019 is made possible by SOREDI's generous sponsors: KeyBank, Avista, Moss Adams, Allcare, Pacific Power, KDRV Newswatch12 and Rosebud Media.

About SOREDI: Southern Oregon Regional Economic Development Inc. is private, membership-based, non-profit organization, governed by a board of directors. Serving 13 incorporated cities, SOREDI's mission is to help businesses prosper and advance economic opportunities compatible with community values. Its eight-person staff is charged with local business expansion and new business recruitment efforts, financial assistance to start-up companies through its business loan fund, and management of Enterprise Zones in Jackson and Josephine Counties. The agency was formed as a regional economic development agency in 1987. Learn more at https://www.soredi.org.